## Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	2016-01-01 Americas	To: Silver Corporation	2016-12-31 1
Reporting Entity ESTMA Identification Number			E272943	
Subsidiary Reporting Entities (if necessary)			n/a	

Attestation: Please check one of the the boxes below and provide the required information

### Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

### Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title: Bradley R. Kipp Director

Date: 2017-05-26

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From	2016-01-01 Americas Silver	To: Corporation	2016-12-31						
Reporting Entity ESTMA Identification Number		E2729	43							
Subsidiary Reporting Entities (if necessary)		n/a								
Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Secretaria de Economia			\$333,426					\$333,426	Mining Concessions
Mexico	Tesoreria de la Federacion			\$137,084					\$137,084	Mining Concessions
U.S.	Shoshone County Tax Collector	\$836,218							\$836,218	Property Taxes
U.S.	Pension Benefit Guaranty Corporation			\$245,888					\$245,888	Pension Benefit Guarantee
U.S.	U.S. Department of Interior			\$165,514					\$165,514	Mining Claims
U.S.	Mine Safety & Health			\$121,755					\$121,755	Fines and Penalties
		\$836,218		\$1,003,667					\$1,839,885	

All amounts reported in Canadian dollars ("CAD") coverted from the Company's reporting currency of U.S. dollars ("USD") at average CAD/USD exchange rate of approximately 1.32. Amounts paid in Mexican pesos ("MXN") are coverted to CAD at average CAD/MXN exchange rate of approximately 0.0719.

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name	From	2016-01-01 Americas Silver	To: Corporation	2016-12-31						
Reporting Entity ESTMA Identification Number		E272943								
Subsidiary Reporting Entities (if necessary)		n/a								
Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Cosalá Operations			\$470,510					\$470,510	
U.S.	Galena Complex	\$836,218		\$479,971					\$1,316,189	
U.S.	Drumlummon			\$53,186					\$53,186	
		\$836,218		\$1,003,667					\$1,839,885	

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