# MINERAL RESERVE AND MINERAL RESOURCE STATEMENT - DECEMBER 31, 2023

Silver Mineral Reserves									
	Proven	Cuarla	0	Probable	Condo		en and Proba		0
Property	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounc (ko
Galena - Ag-Pb	192	252	1,560	701	255	5,759	894	255	7,32
Galena - Ag-Cu Galena Subtotal	90 282	552 348	1,593 3,153	410 1,111	676 411	8,915 14,674	500 1,394	654 398	10,50 17,82
San Rafael	501	200	3,229	697	118	2,645	1,198	153	5,87
El Cajón	-	-	-	788	157	3,983	788	157	3,98
Zone 120 Cosalá Subtotal	- 501	200	3,229	2,041 3,526	165 154	10,835 17,463	2,041 4,027	165 160	10,83 20,69
Fotal Silver	783	<b>253</b>	6,382	4,637	216	32,137	5,420	221	38,51
Zinc Mineral Reserves									
	Proven	Curada	Daniela.	Probable	CI		en and Proba		D
Property	Tonnes (kt)	Grade (%)	Pounds (Mlbs)	Tonnes (kt)	Grade (%)	Pounds (Mlbs)	Tonnes (kt)	Grade (%)	Poun (Mlb
San Rafael Subtotal Fotal Zinc	501 <b>501</b>	2.07 <b>2.07</b>	22.9 <b>22.9</b>	697 <b>697</b>	2.67 <b>2.67</b>	41.0 41.0	1,198 <b>1,198</b>	2.42 <b>2.42</b>	63 <b>63</b>
otal zilic	301	2.07	22.5	097	2.07	41.0	1,136	2.42	- 03
Lead Mineral Reserves	Proven			Probable		Prove	en and Proba	ble	
	Tonnes	Grade	Pounds	Tonnes	Grade	Pounds	Tonnes	Grade	Poun
Property	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlb
Galena Subtotal Gan Rafael Subtotal	192 501	7.91 0.69	33.6 7.7	701 697	6.83 0.87	105.7 13.4	894 1,198	7.07 0.80	139 21
Total Lead	694	2.70	41.2	1,398	3.86	119.1	2,092	3.48	160
Copper Mineral Reserves									
	Proven Tonnes	Grade	Pounds	Probable Tonnes	Grade	Prove Pounds	en and Proba Tonnes	ible Grade	Poun
Property	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlb
Galena Subtotal	90	0.61	1.2	410	0.73	6.6 0	500	0.71	7
El Cajón Zone 120	-	-	-	788 2,041	0.49 0.41	8.5 0 18.5 0	788 2,041	0.49 0.41	8 18
Cosalá Subtotal	-	-		2,829	0.43	27.1 0	2,829	0.43	27
			1.2		0.47	33.7 0	3,329	0.48	34
Attributable Measured and	e of Mineral Reserves	0.61  al Resourc  Measured  Grade		•	-	Ounces		ed and Indi Grade	
Attributable Measured and Gold Mineral Resources - Exclusive	d Indicated Mineral e of Mineral Reserves  Note:	Al Resource Measured Grade (g/t)	Ounces	nber 31, 20  Tonnes (kt)	ndicated Grade (g/t)	Ounces (koz)	Measure Tonnes (kt)	ed and Indi Grade (g/t)	Ounce (ko
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal	d Indicated Mineral Reserves  N Tonnes	Al Resource  Measured  Grade	Ounces	mber 31, 20	ndicated Grade	Ounces	Measure Tonnes	ed and Indi Grade	Ounce (ko
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold	d Indicated Mineral Reserves  Tonnes (kt) 12,177 12,177	Measured Grade (g/t) 0.90	Ounces (koz) 352	Tonnes (kt) 10,431	ondicated Grade (g/t) 0.66	Ounces (koz) 220	Measure Tonnes (kt) 22,608	ed and Indi Grade (g/t) 0.79	Ounc (ko
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal	Tonnes (kt) 12,177 12,177 re of Mineral Reserves	Measured Grade (g/t) 0.90 0.90	Ounces (koz) 352 352	Tonnes (kt) 10,431 10,431	ondicated Grade (g/t) 0.66 0.66	Ounces (koz) 220 220	Measure Tonnes (kt) 22,608 22,608	ed and Indi Grade (g/t) 0.79 <b>0.79</b> ed and Indi	Ounc (ko 57 57
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive	Tonnes (kt) 12,177 12,177 re of Mineral Reserves	Measured Grade (g/t) 0.90 0.90 Measured Grade	Ounces (koz) 352 352	Tonnes (kt) 10,431 10,431 Tonnes	ondicated Grade (g/t) 0.66 0.66  ondicated Grade	Ounces (koz) 220 220 Ounces	Measure Tonnes (kt) 22,608 22,608 Measure Tonnes	ed and Indi Grade (g/t) 0.79 <b>0.79</b> ed and Indi Grade	Ounc (kd 57 57 57 6cated Ounc
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal	Tonnes (kt) 12,177 12,177 re of Mineral Reserves	Measured Grade (g/t) 0.90 0.90	Ounces (koz) 352 352	Tonnes (kt) 10,431 10,431	ondicated Grade (g/t) 0.66 0.66	Ounces (koz) 220 220 Ounces (koz) 210	Measure Tonnes (kt) 22,608 22,608	ed and Indi Grade (g/t) 0.79 <b>0.79</b> ed and Indi	Ounc (kd 57 57 Scated Ounc (kd 1,58
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb	Tonnes (kt) 12,177 12,177 re of Mineral Reserves  N Tonnes (kt) 12,177 12,177 re (kt) 12,177 696	Al Resource  Aleasured  Grade (g/t) 0.90 0.90  Aleasured Grade (g/t) 3.4 317	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099	Tonnes (kt) 10,431 10,431 Tonnes (kt) 10,431 3,430	O23  Indicated  Grade (g/t) O.66 O.66  Indicated Grade (g/t) O.6 326	Ounces (koz) 220 220 Ounces (koz) 210 35,982	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325	Ounc (kc 55 57 (cated Ounc (kc 1,55 43,08
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold  Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Gold  Property Relief Canyon Subtotal Goldena - Ag-Pb Golena - Ag-Cu	d Indicated Mineral e of Mineral Reserves  Tonnes (kt) 12,177 12,177  re of Mineral Reserves  Tonnes (kt) 12,177	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4	Ounces (koz) 352 352 Ounces (koz) 1346.3	Tonnes (kt)   10,431   Tonnes (kt)   To	ondicated Grade (g/t) 0.66 0.66  ondicated Grade (g/t) 0.6	Ounces (koz) 220 220 Ounces (koz) 210	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1	Ounc (kc 5 5 5 6 6 6 7 7 8 7 8 8 7 8 7 8 8 8 9 8 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Gold Silver Mineral Resources - Exclusive Relief Canyon Subtotal Golena - Ag-Pb Golena - Ag-Cu Golena Subtotal	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083	Tonnes (kt) 10,431 10,431 Tonnes (kt) 10,431 3,430 1,065 4,495 2,201	O23  Indicated  Grade (g/t) O.66 O.66  Indicated Grade (g/t) O.6 326 664	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670	Ounc (kc 5: 5: 5: 6:cated Ounc (kc 1,5: 43,0: 30,0: 73,1: 8,9:
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold  Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal	No.	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449	Tonnes (kt) 10,431 10,431 Tonnes (kt) 10,431 3,430 1,065 4,495 2,201 1,879	O23  Indicated Grade (g/t) O.66 O.66  Indicated Grade (g/t) O.6 326 664 406 68 89	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89	Ounc (kc 5 5 5 5 6 6 6 7 7 8,9 6,0
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal San Rafael Nuestra Señora El Cajón	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083	Tonnes (kt) 10,431 10,431 Tonnes (kt) 10,431 3,430 1,065 4,495 2,201	O23  Indicated Grade (g/t) O.66 O.66  Indicated Grade (g/t) O.6 326 664 406 68	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76	Ounce (kc 5: 5: 5: 5: 5: 5: 5: 5: 5: 5: 5: 5: 5:
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90	Ounces (koz) 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114	Ounce (kc 5 5 5 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal	Name	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114	Ounces (koz) 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114	Ounce (ko 57. 57. 6. 6. 6. 6. 73,17. 8,92. 6,07. 1,26. 5,39. 21,69. 9,12.
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Total Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver	Name	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 87	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700	Tonnes (kt) 10,431 10,431 Tonnes (kt) 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61	Ounce (ko 57. 57. 6. 6. 6. 6. 73,17. 8,92. 6,07. 1,26. 5,39. 21,69. 9,12.
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver	Name	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81	Ounce (ko 57 57 57 57 57 57 57 57 57 57 57 57 57
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver Zinc Mineral Resources - Exclusive	Name	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured Grade	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783 20578	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104	Ounces (koz) 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81	Ounce (ko 57 57 57 6 6 73,17 8,91 6,07 1,26 5,39 21,65 9,11 105,49
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Total Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver	Name	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured	Ounces (koz) 352 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104	Ounces (koz) 220 220 220 Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366	ed and Indi Grade (g/t) 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81	Ounce (ko 57 57 57 6 6 73,17 8,91 6,07 1,26 5,39 21,65 9,11 105,49
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold  Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Property Relief Subtotal Gan Felipe Subtotal Gan Fe	Nones	Measured  Grade (g/t) 0.90 0.90  Measured  Grade (g/t) 3.4 317 690 438 87 85 43  Measured  Grade (%) 2.22 1.76	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74	Ounces (koz) 220 220 220  220  35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74	Ounce (ko 57 57 6 6 6 6 7 7 7 7 7 7 7 8 7 8 7 7 8 7 7 8 7 8
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver Zinc Mineral Resources - Exclusive Property Gan Rafael Nuestra Señora Cosalá Subtotal Cosalá Subtotal Cosalá Subtotal Cosalá Subtotal Cosalá Subtotal Cosalá Subtotal	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured Grade (%) 2.22	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88	Ounces (koz) 220 220 220 220  35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0	Measure Tonnes (kt) 22,608  22,608  Measure Tonnes (kt) 22,608  4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96	Ounce (ko 57 57  icated Ounce (ko 1,55 43,08 30,09 73,17 8,91 6,07 1,26 5,39 21,65 9,11 105,49  icated Pounce (Mib 167 81 249
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Ruestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Gan Felipe Subtotal Gan Felipe Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Felipe Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Felipe Subtotal Gan Felipe Subtotal	Nones	Measured  Grade (g/t) 0.90 0.90  Measured  Grade (g/t) 3.4 317 690 438 87 85 43  Measured  Grade (%) 2.22 1.76	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74	Ounces (koz) 220 220 220  220  35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74	Ounce (ko 57 57 6 cated Ounce (ko 1,55 43,08 30,09 73,17 8,99 6,07 1,26 5,39 21,69 9,11 105,49 6 cated Pounce (Mib 167 81 249 560
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive Property Gan Rafael Nuestra Señora Cosalá Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive Property Gan Rafael Nuestra Señora Cosalá Subtotal Gan Felipe Subtotal Fotal Zinc	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured Grade (%) 2.22 1.76 2.15	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88 5.43 3.78	Ounces (koz) 220 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51	Ounce (kc 5: 5: 6:cated Ounce (kc 1,5: 43,08 30,09 73,11 8,9: 6,0: 1,20 5,33 21,6: 9,1: 105,4: 105,4: 167 81 249 560 810
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive Property Gan Rafael Nuestra Señora Cosalá Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive Property Gan Rafael Nuestra Señora Cosalá Subtotal Gan Felipe Subtotal Fotal Zinc	Mineral Reserves	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured Grade (%) 2.22 1.76 2.15	Ounces (koz) 352 352  Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1 - 81.1	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66 0.66 0.66 0.66 0.66 0.66 0.6	Ounces (koz) 220 220 220  35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0 728.9 0	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51	Ounc (kc 55 55 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Nuestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver Zinc Mineral Resources - Exclusive	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85 43 Measured Grade (%) 2.22 1.76 2.15	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88 5.43 3.78	Ounces (koz) 220 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0	Measure Tonnes (kt) 22,608 22,608  Measure Tonnes (kt) 22,608 4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51	Ounce (kc 55 55 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Gold Gold Gilver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Ruestra Señora Gl Cajón Cone 120 Cosalá Subtotal Gan Felipe Subtotal Gan Felipe Subtotal Gan Felipe Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Felipe Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Rafael Ruestra Señora Cosalá Subtotal Gan Felipe Subtotal	Mineral Reserves	Measured  Grade (g/t) 0.90 0.90  Measured Grade (g/t) 3.4 317 690 438 87 85 43  Measured Grade (%) 2.22 1.76 2.15 - 2.15	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1 - 81.1  Pounds (Mlbs) 119.3	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66 0.66 0.66 0.66 0.66 0.66 0.6	Ounces (koz) 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0 728.9 0  Pounds (Mlbs) 585.9 0	Measure Tonnes (kt) 22,608  22,608  Measure Tonnes (kt) 22,608  4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467  Measure Tonnes (kt) 4,126	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51	Ounce (kc 5: 5: 6:cated Ounce (kc 1,5: 43,0: 30,0: 73,1: 8,9: 6,0: 1,2: 5,3: 21,6: 9,1: 105,4: 167 81 249 560 810 Cated Poun (Mik
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold  Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Ruestra Señora El Cajón Zone 120 Cosalá Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive  Property Gan Rafael Ruestra Señora Cosalá Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive  Property Gan Rafael Ruestra Señora Cosalá Subtotal Gan Felipe Subtotal Fotal Zinc  Property Galena Subtotal	Mineral Reserves   Name	Aleasured Grade (g/t) 0.90 0.90 Aleasured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1 - 81.1  Pounds (Mlbs) 30.7	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88 5.43 3.78  ndicated Grade (%) 7.75 0.89	Ounces (koz) 220 220 220 220 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0 728.9 0  Pounds (Mlbs) 97.9 0 43.4 0	Measure Tonnes (kt) 22,608  22,608  Measure Tonnes (kt) 22,608  4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51 ed and Indi Grade (%) 7.75 0.92	Ounce (ko 57 57 6
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Gold Gold Gilver Mineral Resources - Exclusive Goldena - Ag-Pb Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gone 120 Cosalá Subtotal Gone 120 Cosalá Subtotal Gone Felipe Subtotal Gone Feli	Nones	Measured Grade (g/t) 0.90 0.90 Measured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1 - 81.1  Pounds (Mlbs) 119.3 30.7 4.8	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88 5.43 3.78  ndicated Grade (%) 7.75 0.89 0.82	Ounces (koz) 220 220 220  Ounces (koz) 210 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0 728.9 0  Pounds (Mlbs) 96.8 0 33.9 0	Measure Tonnes (kt) 22,608  22,608  Measure Tonnes (kt) 22,608  4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467  Measure Tonnes (kt) 4,126 3,654 2,136	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51 ed and Indi Grade (%) 7.75 0.92 0.82	Ounce (ko 57 57 57 57 57 57 57 57 57 57 57 57 57
Attributable Measured and Gold Mineral Resources - Exclusive Property Relief Canyon Subtotal Fotal Gold  Silver Mineral Resources - Exclusive Property Relief Canyon Subtotal Galena - Ag-Pb Galena - Ag-Cu Galena Subtotal Gan Rafael Rusestra Señora El Cajón Cone 120 Cosalá Subtotal Gan Felipe Subtotal Gan Felipe Subtotal Fotal Silver  Zinc Mineral Resources - Exclusive  Property Gan Rafael Rusestra Señora Cosalá Subtotal Gan Felipe Subtotal Gan Rafael Rusestra Señora Cosalá Subtotal Gan Rafael	Mineral Reserves   Name	Aleasured Grade (g/t) 0.90 0.90 Aleasured Grade (g/t) 3.4 317 690 438 87 85	Ounces (koz) 352 352 Ounces (koz) 1346.3 7099 7351 14449 4083 700 4783  20578  Pounds (Mlbs) 71.1 10.0 81.1 - 81.1  Pounds (Mlbs) 30.7	Tonnes (kt) 10,431 10,431 10,431 3,430 1,065 4,495 2,201 1,879 299 1,470 5,849 4,677 25,452  Tonnes (kt) 2,201 1,879 4,080 4,677 8,757	ndicated Grade (g/t) 0.66 0.66  ndicated Grade (g/t) 0.6 326 664 406 68 89 131 114 90 61 104  ndicated Grade (%) 2.00 1.74 1.88 5.43 3.78  ndicated Grade (%) 7.75 0.89	Ounces (koz) 220 220 220 220 35,982 22,739 58,721 4,833 5,379 1,263 5,394 16,868 9,115 84,915  Pounds (Mlbs) 96.8 0 71.9 0 168.7 0 560.1 0 728.9 0  Pounds (Mlbs) 97.9 0 43.4 0	Measure Tonnes (kt) 22,608  22,608  Measure Tonnes (kt) 22,608  4,126 1,397 5,522 3,654 2,136 299 1,470 7,558 4,677 40,366  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467  Measure Tonnes (kt) 3,654 2,136 5,790 4,677 10,467	ed and Indi Grade (g/t) 0.79 0.79 0.79 ed and Indi Grade (g/t) 2.1 325 670 412 76 89 131 114 89 61 81 ed and Indi Grade (%) 2.08 1.74 1.96 5.43 3.51 ed and Indi Grade (%) 7.75 0.92	Ounce (ko 57 57 57  Cated Ounce (ko 1,55 43,08 30,09 73,17 8,91 6,07 1,26 5,39 21,65 9,11 105,49  Cated Pounce (Mib 167 81 249 560 810

	N	Measured		Indicated			Measured and Indicated		
	Tonnes	Grade	Pounds	Tonnes	Grade	Pounds	Tonnes	Grade	Pounds
Property	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlbs)	(kt)	(%)	(Mlbs)
Galena Subtotal	331	0.58	4.2	1,065	0.52	12.2 0	1,397	0.53	16.4

Nuestra Señora	257	0.16	0.9	1,879	0.20	8.2 0	2,136	0.19	9.2
El Cajón	-	-	-	299	0.40	2.6 0	299	0.40	2.6
Zone 120	-	-	-	1,470	0.29	9.3 0	1,470	0.29	9.3
Cosalá Subtotal	257	0.16	0.9	3,648	0.25	20.2 0	3,904	0.25	21.1
Total Copper	588	0.40	5.2	4,713	0.31	32.4 0	5,301	0.32	37.6

### Attributable Inferred Mineral Resources - December 31,2023

### **Gold Mineral Resources**

		Inferred				
	Tonnes	Grade	Ounces			
Property	(kt)	(g/t)	(koz)			
Relief Canyon Subtotal	2,732	0.29	25			
Total Gold	2,732	0.29	25			

#### Silver Mineral Resources

	Inferred				
	Tonnes	Grade	Ounces		
Property	(kt)	(g/t)	(koz)		
Relief Canyon Subtotal	2,732	0.08	6,835		
Galena - Ag-Pb	4,926	395	62,602		
Galena - Ag-Cu	1,749	681	38,306		
Galena Subtotal	6,675	470	100,908		
San Rafael	433	135	1,878		
Nuestra Señora	2,009	101	6,539		
El Cajón	216	111	769		
Zone 120	414	96	1,281		
Cosalá Subtotal	3,072	106	10,467		
San Felipe Subtotal	2,005	48	3,102		
Total Silver	14,485	260	121,312		

#### Zinc Mineral Resources

Zine ilimeral resources		Inferred				
	Tonnes	Grade	Pounds			
Property	(kt)	(%)	(Mlbs)			
San Rafael	433	0.35	3.3			
Nuestra Señora	2,009	1.90	84.3			
Cosalá Subtotal	2,442	1.63	87.6			
San Felipe Subtotal	2,005	3.58	158.4			
Total Zinc	4,447	2.51	246.0			

### **Lead Mineral Resources**

	Inferred				
	Tonnes	Grade	Pounds		
Property	(kt)	(%)	(Mlbs)		
Galena Subtotal	4,926	7.98	867.2		
San Rafael	433	2.15	20.5		
Nuestra Señora	2,009	0.83	37.0		
Cosalá Subtotal	2,442	1.07	57.5		
San Felipe Subtotal	2,005	1.41	62.5		
Total Lead	9,373	4.78	987.2		

## **Copper Mineral Resources**

_	Inferred				
	Tonnes	Grade	Pounds		
Property	(kt)	(%)	(Mlbs)		
Galena Subtotal	1,749	1	27		
Nuestra Señora	2,009	0.26	11.3		
El Cajón	216	0.18	0.8		
Zone 120	414	0.25	2.3		
Cosalá Subtotal	2,639	0.25	14.5		
Total Copper	4,389	0.43	41.4		

Notes for Mineral Reserve and Mineral Resource Estimates:

- 1. CIM (2014) Definitions and Standards were followed for Mineral Reserve and Mineral Resource Estimates.
- 2. Mineral Reserves are estimated at a net smelter return ("NSR") cut-off value of US\$60/tonne at San Rafael, \$45/tonne at El Cajón,\$45/tonne at Zone 120 and \$225/tonne at Galena. The NSR cut-off is calculated using long term assumptions based on operating results for recoveries, off-site concentrate costs, and on-site operating costs.
- 3. Mineral Resources are estimated at a NSR cut-off value of U\$\$34/tonne at San Rafael, U\$\$45/tonne at Zone 120, U\$\$45/tonne at El Cajón and U\$\$198/tonne at Galena. Mineral Resources at Nuestra Señora are estimated at a 90g/tonne silver equivalent cut-off grade. Mineral Resources at San Felipe are estimated at a 2.3% zinc equivalent cut-off grade on a fully diluted block size of 2m by 3m by 2m. Mineral Resources are estimated using cut-off grades of 0.17g/tonne Au, 0.34g/tonne Au and 0.69 g/tonne Au for oxide, mixed and sulfide material types respectively at Relief Canyon constrained by a \$1,500 Au pseudoflow pit shell. Inferred Resources at Relief Canyon include exisiting low grade stockpiles.
- 4. Mineral Reserves are estimated using metal prices of US\$1,300/oz Au, \$20.00/oz Ag, \$2.75/lb Cu, \$0.90/lb Pb and \$1.15/lb Zn.
- 5. Mineral Resources are estimated using metal prices of US\$1,500/oz Au, \$22.00/oz Ag, \$3.50/lb Cu, \$1.10/lb Pb and \$1.30/lb Zn.
- 6. Mineral Resources at all properties are reported exclusive of Mineral Reserves and as such these Mineral Resources do not have demonstrated economic viability.
- 7. A minimum mining width of 4.5 feet was used for estimating Galena Reserves, with a minimum additional dilution of 0.5 feet from both the hangingwall and footwall. A mining recovery of 90% was used based on the mining methods used at the operation.
- 8. A mining recovery of 95% and 5% dilution factor at zero grade were used for estimating Mineral Reserves at San Rafael to reflect the mining methods (post-pillar cut and fill and overhand cut and fill) used at the operation.
- 9. A minimum mining width of 4 meters and a 15% dilution factor, at zero grade, with mining recovery of 90% to reflect the proposed mining methods (post-pillar cut and fill and overhand cut and fill), were used for estimating Mineral Reserves at El Cajón and Zone 120.
- 10. Numbers may not add or multiply accurately due to rounding.
- 11. The effective date of the Mineral Reserve and Mineral Resource estimates at Relief Canyon, San Rafael, Nuestra Señora, San Felipe, El Cajón, Zone 120 and Galena is June 30, 2022.
- 12. The San Rafael, El Cajón, Zone 120 and Nuestra Señora Mineral Resource estimates were prepared internally by Niel de Bruin, P.Geo., a Qualified Person for the purpose of NI 43-101. The San Rafael, El Cajón and Zone 120 Mineral Reserve estimates was prepared by Company personnel under the supervision of Daren Dell, P.Eng., a Qualified Person for the purpose of NI 43-101. The depletion of the mineral reserves and mineral resources to December 31, 2023 for these properties was prepared by Company personnel under the supervision of and with the review of Chris McCann, P.Eng., a Qualified Person for the purpose of NI 43-101.
- 13. The Galena Complex Mineral Resource estimate was prepared by Company personnel under the supervision of Niel de Bruin, P.Geo., a Qualified Person for the purpose of NI 43-101.
- 101. The Galena Complex Mineral Reserve estimate was prepared by Company personnel under the supervision of Daren Dell, P.Eng., a Qualified Person for the purpose of NI 43-101.
- 14. The Relief Canyon Mineral Resource estimate was prepared internally by Niel de Bruin, P.Geo., a Qualified Person for the purpose of NI 43-101.
- 15. The San Felipe Mineral Resource estimate was prepared internally by Niel de Bruin, P.Geo., a Qualified Person for the purpose of NI 43-101.
- 16. The Company is not aware of any environmental, permitting, legal, title, taxation, socio-economic, marketing, political, or other relevant issues that would materially affect the Mineral Reserve and Mineral Resource estimates.