

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Americas Silver Corporation					
<b>Reporting Year</b>	<b>From</b>	2018-01-01	<b>To:</b>	2018-12-31	<b>Date submitted</b>	2019-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E272943	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Bradley R. Kipp			<b>Date</b>	2019-05-29	
<b>Position Title</b>	Director					

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2018-01-01	<b>To:</b>	2018-12-31
<b>Reporting Entity Name</b>	Americas Silver Corporation			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E272943			
<b>Subsidiary Reporting Entities (if necessary)</b>				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Mexico	Government of Mexico	Secretaria de Economia	\$ 271,631		\$ 802,848					\$ 1,074,479	Mining Concessions and Taxes
Mexico	Government of Mexico	Ejido San Felipe			\$ 124,019					\$ 124,019	Right-Of-Way Easement
United States of America	Government of the United States of America	Shoshone County Tax Collector	\$ 527,294							\$ 527,294	Property Taxes
United States of America	Government of the United States of America	Pension Benefit Guaranty Corporation			\$ 352,514					\$ 352,514	Pension Benefit Guarantee
United States of America	Government of the United States of America	U.S. Department of Interior			\$ 166,805					\$ 166,805	Mining Claims
			\$ 798,925		\$ 1,446,186					\$ 2,245,111	

**Additional Notes:** All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average CAD/USD exchange rate of approximately 1.30. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average CAD/MXN exchange rate of approximately 0.0674.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2018-01-01	<b>To:</b> 2018-12-31			
<b>Reporting Entity Name</b>	Americas Silver Corporation			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E272943				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Cosalá Operations	\$ 271,631		\$ 802,848					\$ 1,074,479	
Mexico	San Felipe			\$ 124,019					\$ 124,019	
United States of America	Galena Complex	\$ 527,294		\$ 467,324					\$ 994,618	
United States of America	Drumlummon			\$ 51,995					\$ 51,995	
		\$ 798,925		\$ 1,446,186					\$ 2,245,111	

**Additional Notes<sup>3</sup>:**

All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average CAD/USD exchange rate of approximately 1.30. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average CAD/MXN exchange rate of approximately 0.0674.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency.