

Speech of the Ministry of Economy of Sinaloa, Javier Gaxiola Coppel

It is a pleasure to be here in Cosalá.

With your permission, Mr. Governor. Secretary Tatiana Clouthier. My friend, president Carla Úrsula. Darren Blasutti, Peter McRae, Javier, a pleasure. Deputy Camacho and the media. And very importantly, all the workers of the company who are present here, the San Rafael miners.

We are gathered here with a common objective: to support the generation of employment in the country, in Sinaloa, and in this case, in Cosalá. The existing ones and the ones we want and have to promote so that they are generated.

Mining is a very important sector in the economy of Sinaloa and more so in the economy of Cosalá, since it is more than 60% of formal jobs, here in the municipality of Cosalá.

The San Rafael mine of Americas Gold and Silver is one of the most important mines in Sinaloa for its production, for its number of employees, for the generation of jobs, and very important for its economic impact, and not only the generation of direct jobs of the company but the indirect jobs, the inputs, the economic spillover that they generate here in the region, what Cosalá is, and the region itself.

This investment just announced by Darren of more than 30 million dollars is very important for the country, for Sinaloa, and especially for Cosalá.

These investments generate well-being for the community by generating direct employment, and as I mentioned, in the economic spill, the well-being that this economic spill generates, right? And then let's not forget the taxes they pay, so we all benefit.

I want to recognize the greatest asset that the company has, like any organization or company, are the workers. The workers of this mining company, who are the most important asset they have - and I am very pleased that last night you commented that the productivity of those who are working here in the San Rafael mine is at the world levels and standards.

That speaks highly of the Sinaloans who are working, of you as Sinaloans representing Sinaloa, the country, and Cosalá in particular. What is it that makes mining companies, large mining companies like Americas Gold and Silver, interested in staying here and increasing their investments? This is a thank you to you workers.

And I thank the company and Darren in particular for betting on Sinaloa, for his trust, and for this investment that he has mentioned today that will undoubtedly bring more well-being to the families of this region.

Many thanks to the Governor for his trust, many thanks to Secretary Tatiana Clouthier for her presence and congratulations to all.

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