

Extractive Sector Transparency Measures Act - Annual Report

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|---|---|--|------------|-------------|-----------------------|------------|
| Reporting Entity Name | Americas Gold and Silver Corporation | | | | | |
| Reporting Year | From | 2025-01-01 | To: | 2025-12-31 | Date submitted | 2026-05-29 |
| Reporting Entity ESTMA Identification Number | E272943 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | |
| Other Subsidiaries Included (optional field) | | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Bradley R. Kipp | | | Date | 2026-05-29 | |
| Position Title | Director | | | | | |

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| Reporting Entity ESTMA Identification Number | E272943 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3,4} |
|--------------------------|--|--|--------------|-----------|--------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--------------------------------|
| Mexico | Government of Mexico | Secretariat of Economy | \$ 2,627,317 | | \$ 2,568,190 | | | | | \$ 5,195,507 | Mining Concessions and Taxes |
| Mexico | Ejido San Felipe | | | | \$ 268,393 | | | | | \$ 268,393 | Right-Of-Way Easement |
| Mexico | Ejido San Jose de las Bocas | | | | \$ 102,602 | | | | | \$ 102,602 | Right-Of-Way Easement |
| United States of America | Shoshone County | Shoshone County Tax Collector | \$ 410,410 | | | | | | | \$ 410,410 | Property Taxes |
| United States of America | State of Nevada | Nevada Division of Environmental Protection | | | \$ 132,090 | | | | | \$ 132,090 | Environmental Permits and Fees |
| United States of America | State of Nevada | Nevada Department of Wildlife | | | \$ 13,972 | | | | | \$ 13,972 | Environmental Permits and Fees |
| United States of America | State of Nevada | State Emergency Response Commission | | | \$ 2,096 | | | | | \$ 2,096 | Environmental Permits and Fees |
| United States of America | Government of United States of America | Mine Safety & Health | | | \$ 117,298 | | | | | \$ 117,298 | MSHA Citations |
| United States of America | Government of United States of America | Pension Benefit Guaranty Corporation | | | \$ 285,117 | | | | | \$ 285,117 | Pension Benefit Payments |
| United States of America | Government of United States of America | U.S. Department of Interior | | | \$ 220,968 | | | | | \$ 220,968 | Mining Claims |
| United States of America | Government of United States of America | Bureau of Land Management | | | \$ 178,720 | | | | | \$ 178,720 | Mining Claims |

Additional Notes: All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average USD/CAD exchange rate of approximately 1.40. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average MXN/CAD exchange rate of approximately 0.073.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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| Reporting Entity ESTMA Identification Number | E272943 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|--------------|-----------|--------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Mexico | Cosalá Operations | \$ 2,627,317 | | \$ 2,939,185 | | | | | \$ 5,566,502 | |
| United States of America | Galena Complex | \$ 410,410 | | \$ 551,006 | | | | | \$ 961,416 | |
| United States of America | Relief Canyon | | | \$ 326,878 | | | | | \$ 326,878 | |
| United States of America | Drumlummon | | | \$ 72,377 | | | | | \$ 72,377 | |

Additional Notes³:

All amounts reported in Canadian dollars ("CAD") converted from the Company's reporting currency of U.S. dollars ("USD") at average USD/CAD exchange rate of approximately 1.40. Amounts paid in Mexican pesos ("MXN") are converted to CAD at average MXN/CAD exchange rate of approximately 0.073.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.